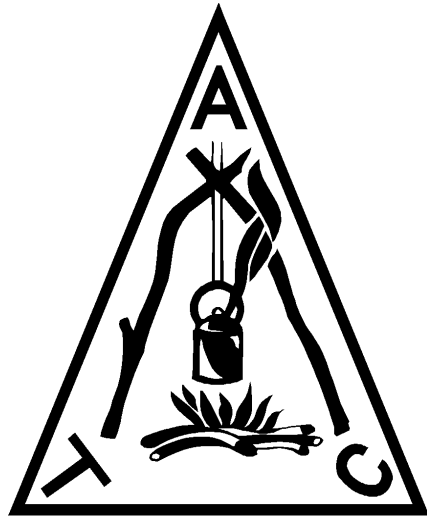


Auckland Tramping Club Inc
PO Box 2358, AUCKLAND 1140



90th

**Annual Report &
Statement of Accounts**

2014 to 2015

NOTICE OF MEETING

The 90th Annual General Meeting of the Auckland Tramping Club (Inc) will be held at the Remuera Bowling Club, 6 Market Rd, Remuera, on Thursday 18 June, 2015 at 7.30 pm.

Parking is available on Market Rd or in the club carpark off Dromorne Rd.

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Agenda

1. Apologies
2. Minutes of the 89th Annual General Meeting
3. Matters Arising from the Minutes
4. Annual Reports
5. Matters arising from the Reports
6. Balance Sheet & Statement of Accounts for the year ended 31 March 2015
7. Approval of Accounts
8. Subscriptions and Printed Mail Charges
9. Election of Executive and Officers for 2015-2016
10. Re-appointment of Auditor – Alex Gatt
11. General Business

Nominations

Pursuant to Rule 10 of the Constitution, I hereby advise members that the following nominations for Officers of the Club for the coming year were received by me on or before 15th May 2015. Any further nominations will be advised at the AGM.

President:	<i>Tony Walton</i>
Secretary:	<i>April Glenday</i>
Treasurer:	<i>Noel Ashton</i>
Transport Officer:	<i>Keith Ayton</i>
Trips Officer:	<i>David Holl</i>
Huts Officer:	<i>Jim Morrow</i>
General Committee:	<i>Murray Green</i>
	<i>Russell Allen</i>
	<i>Sally Johannesson</i>

Roy Carlin

Secretary

AGM 2014 Minutes

**MINUTES OF THE 89th ANNUAL MEETING
OF THE AUCKLAND TRAMPING CLUB (INC),
HELD AT THE REMUERA BOWLING CLUB, 6 MARKET ROAD, REMUERA
ON 19th JUNE 2014 AT 7.30PM**

PRESENT: **Chairperson:** Tony Walton
 Secretary: Roy Carlin
 Members: 34

Tony Walton (Chairperson) welcomed members and visitors to the 89th Annual Meeting.

APOLOGIES: Liz Ware, Sally Johannesson, Margaret Law, Currell Family, Graeme Parr, Athol Berry, Ann Sanders, Caroline Mumford, Jeanette Howie, Ann Simpson.

MINUTES OF THE 88th ANNUAL MEETING:

Moved that the Minutes of the 88th Annual Meeting held on 20th June 2013 be taken as read.
Tony Walton / Bob Lawes.....Carried

MATTERS ARISING FROM THE MINUTES: -

It was noted at the meeting that the proposed changes to Regulations 2.1 and 2.2 relating to acceptance of new members were in conflict, but not in a material way. The committee was authorized to resolve this, which has been done with the Regulation changes proposed this year, to be reviewed later in this meeting

CONFIRMATION OF MINUTES:

Moved that the minutes of the 88th Annual Meeting held on 20th June 2013 be approved as an accurate record of the meeting.
Tony Walton / Jim Morrow.....Carried

ANNUAL REPORTS:

Moved that the Reports as circulated be taken as read.
Tony Walton / Roy Carlin.....Carried

MATTERS ARISING FROM THE REPORTS:

- None

BALANCE SHEET AND STATEMENT OF ACCOUNTS:

Club Treasurer Noel Ashton summarised the key points as follows:

Overall the club operated well in all areas and achieved a good operating surplus before interest of \$12,000.

1. General Administration & Wanderlust which are paid by the subscriptions received
 - This had a small surplus of \$1,783 which would indicate that subscriptions are set at an appropriate level.
2. Membership
 - Total membership numbers have remained at about 370 – 400 for some years now
 - The change has been the increasing proportion of members who are 65yrs and older – they now are close to 50% of the membership
3. Transport & Tours
 - Number of trips, number of trampers, mileage done by the bus, etc. are all very similar to last year.
 - Combined surplus transport & tours is about \$3,700 which would indicate that the trip charging fees are set at an appropriate level.
4. Snowsports Lodge
 - There has been a turnaround of about \$12,000 from last year whereby a previous \$5,455 loss has become a \$6,915 surplus.
 - This has been achieved mainly by increasing the non-member fees (by \$10) and a 40% increase in non-member occupancy over last year.
 - This high reliance on non-member occupancy (75% of total occupancy) is of concern as it is highly reliant on two groups (RNZAF & Te Puke High School) continuing to use the lodge. They account for nearly 50% of the lodge income
5. NTK
 - NTK ran at a small loss in spite of a 30% increase in occupancy which once again was due solely to non-member usage
 - There was only 12 member NTK nights recorded for the year
 - Increased maintenance was mainly due to the cost of replacing the security shutter.
6. Financial Position
 - Total Assets less Liabilities \$472,751 – increase of \$28,000 from last year
 - @31 March we had \$331,593 in investments & \$91,411 in on call accounts
7. ATC as a Business
 - 115 trips were published, leaders & transport organized, and then run
 - 35 NTK bookings were made & managed
 - 94 Snowsports Lodge bookings were made & managed
 - There was an income cash flow of \$118,353

- There were 838 bank transactions of which 236 had to be reconciled against club expenditure and 602 had to be reconciled against deposits from trips, Snowsports Lodge, NTK, subscriptions, sundry sources.
- All activities recorded and anticipated income reconciled against actual income

Moved that the Annual Accounts be approved.

Tony Walton / Bob Lawes.....Carried

CHANGES TO CLUB RULES AND REGULATIONS:

Details of the proposed changes to some of the Club Rules and Regulations were published on the club website and a printed copy was available to be viewed at any time, including at the meeting. Explanatory notes were included with the Annual Report distributed to all members.

Moved that the proposed changes to the Rules & Regulations as advertised be approved.

Tony Walton / Russell Allen.....Carried

SUBSCRIPTIONS:

The committee has proposed in accordance with Regulation 2.6 that annual subscriptions be set as below with effect from 1st July 2014:

Ordinary members	\$70	previously	\$70
Over 65	\$50		\$54
Junior	\$45		\$54
Veteran	\$40		\$38
New member entrance fee	\$0		\$4
No printed Wanderlust	\$10 discount		N/A
No duplicated Wanderlust	N/A		\$18 discount
Life and Honorary Life members	— no change		

Tony advised that the club is progressively working towards a simpler subscription structure, where Over 65, Veteran, and Junior subscriptions are the same – in today's conditions, something in the \$45 to \$50 range is the target within the next two years.

A new subscription discount has been introduced, amounting to \$10 if a member elects not to receive a printed Wanderlust. This discount is available to any member who has an email address. Our website is updated with all information contained in the printed Wanderlust as it comes to hand throughout the month, and the PDF file of the magazine is provided on the website around the time when it is sent for printing.

This \$10 discount for all replaces the duplicate copy discount of \$18. At this point there are a lot of unknowns - including the change of printer, the number of people who will take up the discount option.

For the moment at least we must continue to mail out FMC magazines, FMC cards, and the Annual Report to every household.

Moved that the revised Annual Subscriptions be implemented as proposed.

Tony Walton / Roy Carlin.....Carried

ELECTION OF EXECUTIVE AND OFFICERS:

The list of nominations received was read to the meeting.

President:	Tony Walton
Secretary:	Roy Carlin
Treasurer:	Noel Ashton
Trips Officer:	Liz Ware
Transport Officer:	Keith Ayton
Huts Officer	Jim Morrow
General Committee:	Murray Green
	Sally Johannesson
	Russell Allen

As no further valid nominations had been received, the above nominees were declared elected unopposed.

AUDITOR:

Moved that Alex Gatt ACA be reappointed as Auditor for the 2014/2015 year.

Tony Walton / Noel Ashton.....Carried

NOMINATION OF KEITH AYTON AS AN HONORARY LIFE MEMBER:

The committee has set out on Page 16 of the Annual Report the reasons for its recommendation that an Honorary Life Membership be granted to Keith Ayton in recognition of his long and unstinting service to the club across a wide range of club activities and responsibilities.

Moved that this outstanding service be recognised by the conferring of an Honorary Life Membership
Doug Astley / Pauline Lawes.....Carried

Resolved that the vote be taken with a show of hands.

Tony Walton / Ian Morris.....Carried

The meeting endorsed Honorary Life Membership status for Keith Ayton with acclamation.

CLUB OFFICERS:

The club is greatly indebted to those members who volunteer their time to carry out the functions that are so essential to the running of the club.

A special thank you to Colin Wright who has served on the committee as the Membership Secretary since 1997. The all-important Membership Secretary

responsibilities have now been devolved to a number of people, and as a result the separate Membership Secretary committee position is no longer required. We are grateful to Barbara Tokley for taking on the membership administration, while Colin (ably supported by Michelle Waldron and Graeme Pollock) will be continuing with the Distribution function.

A special commendation to Sally Johannesson who represents not only ATC, but also the top half of the North Island on the FMC Executive. She commenced this role last year, and her position has now been confirmed for the coming year too. This is a very important role, involving as it does, participation in all the major activities that FMC addresses for us at a national level - with the government, with DOC, and with other national organisations that have an interest in the NZ Outdoors. On top of a day job, FMC executive, ATC committee, and the occasional tramping trip, Sally this year also put up her hand to become our Editor in Chief, managing the collation of information for the website and for Wanderlust.

Thanks to Lisa Perry as the retiring Social Convenor for some very interesting and different speakers during the year.

Thanks to Gerald Chung for stepping into the breach yet again as our Wanderlust editor – Sally has been eating away at the Wanderlust editor role to the extent that Gerald now is able to escape from this altogether

New club officers during the year also included Margaret Law as the highly knowledgeable weekend trips organiser and Russell Allen as our Sunday Trips organiser – a thank you to both Margaret and Russell for taking these positions on – and for the wonderful forward schedule of tramping trips they are presenting for us.

Moved that the meeting record a vote of thanks to all of those who have acted as club officers during the past year.

Tony Walton / Bob Lawes.....Carried

There being no further business, the meeting closed at 8.27pm.

Confirmed.....

Date.....

Reports

President's Report

Our 90th year has been another eventful one for the club, as you will notice as you read the following conveners' reports.

Of great excitement is the pending arrival of our new bus, and retirement of the current Big Blue that has served us so well over the last quarter century. Purchase of a new bus was an important decision to take, renewing a core feature of our club activities – and from it providing a vehicle that will be easier to drive, and more comfortable for our passengers. The challenge is now out there to all regular day and weekend trip participants to grow our driver pool, so that we don't have to use less suitable transport options for those longer away trips, as we have had to recently.

This year sees some important officer retirements – Liz Ware as Trips Coordinator, Liz Eden as Weekend Trips Booking Officer, and Roy Carlin as Secretary. We are all in debt to their dedication to the club over many years.

This year's accounts show more volatility than in previous years, as a precursor to even more dramatic changes next year. Increased capital investment is occurring with the new bus and with ATC SnowSports Lodge, and reinvestment of reduced term deposits at now lower interest rates will noticeably erode our current surplus. As will a greater rate of new driver training.

On the accommodation front, ATC SnowSports Lodge is holding its own, thanks to ongoing support from outside groups. Noticing that this year member nights were up, thanks in part to organised club trips and the Annual Lodge Pass. Our direction is to encourage a wider user base with a greater feeling of responsibility for the Lodge, as a basis for evaluating future operating models.

Our Ngāro Te Kotare hut in the Waitakeres this year was of no overnight interest to members, and can only be considered as something we operate as a social service for schools and outside community groups.

On the conservation front some of our members continue to contribute significantly to pest control in the Waitakeres. As a result of the 1080 programme, we have had a year's break from our baiting activities in the kokako breeding area in the NW Pureoras, but that will resume again later this year.

A major new initiative – the Kaimai Project – has seen us taking up a lead partnership agreement with DOC to work with all interested groups maintaining and improving tracks and huts in the Kaimai ranges. To that end we have received significant grants under the DOC Community Conservation Partnership Fund – the challenge is now to use those funds productively over the next year.

We are planning a 90th anniversary day in October, with work required between now and then to collect and preserve a full range of club historical material.

Our membership trends continue to show an aging membership, with the older members no longer able to participate so actively as they have in the past. We need to actively plan at a wider club level for easier options for our less active members, while still organising core tramping and other activities that provide the incentives for existing and new younger members to get out there and experience all that is special in our great outdoor playground.

A key trend is that new members typically only stay with the club for a few years – something that is perhaps more akin to the Meetup model of signing up for events of personal interest over that time, including with multiple concurrent Meetup groups, and very light on organisational administration and responsibilities.

In our current form we are organisationally at risk from a lack of willingness of you, the members, taking on responsibilities within the club, and the resulting concentration of multiple roles in a smaller number of people – who in due course will want to move on, leaving an even larger gap by their absence. In ten years' time, for our 100th anniversary, we could well be much more like a Meetup group – minimal assets, minimal administration, online only, and of primary interest only to currently active trip participants.

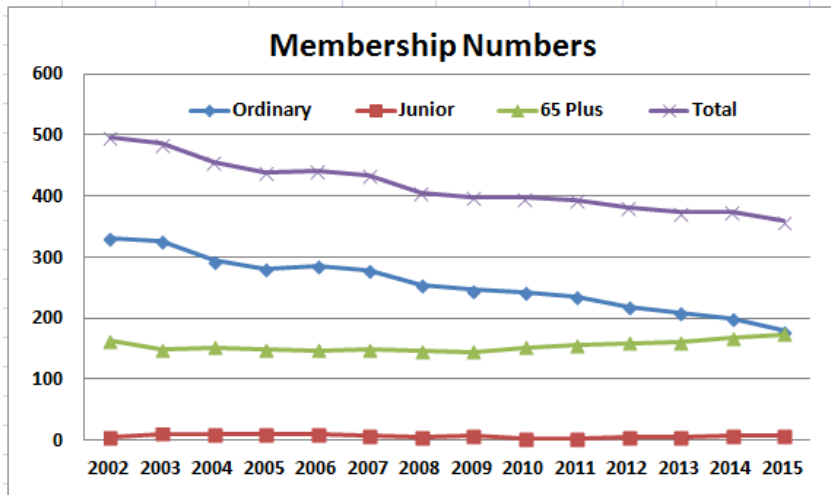
Is that what you want? Your committee is actively considering the options, and would welcome your views and participation in the discussions.

I really appreciate all the club has to offer me – the trips, the accommodation, the transport, the broad outdoor knowledge and experience, the immense depth of our club history, the enthusiasm of our committee members and club officers and the camaraderie of club life. In return, in my third year as your president, I am grateful for the opportunity to continue to assist the club to meet a real need for outdoor enthusiasts young and old.

A handwritten signature in black ink that reads "Tony Walton". The signature is written in a cursive, slightly slanted style.

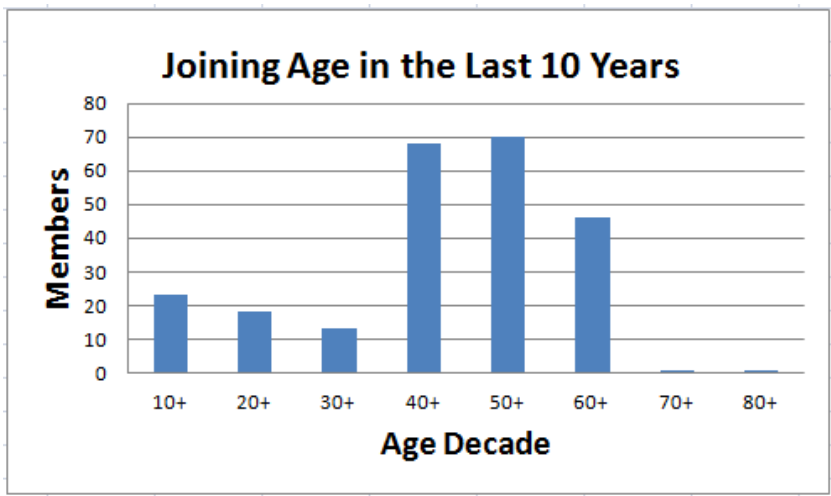
Membership Report

This year the total membership has decreased by 16 to 359. This is solely due to the drop in 'Ordinary' members which has decreased by 22. We now have equal numbers of members above and below 65 years of age.



During the year we had 29 new members joining the club. Nine of these were skiing members who used our Snowsports Lodge while the other twenty have joined us on both weekend and day tramps. A big welcome to you all and we hope that you will enjoy the camaraderie that the outdoors brings. We trust that you will enjoy your association with us and continue, like some of our members, tramping well into your 80's.

Of interest is the age of the people joining us. Most of the new junior members are skiing people while the new trampers tend to be in the 40, 50, and 60 year old groups.



Keeping track of members, welcoming new members, posting out the Wanderlust, FMC magazines, and other material, and keeping the website up to date with good information that will attract new members requires the input from a number of people. So thanks to Barbara Tokley (Membership Admin), Roy Carlin (Club Secretary), Colin Wright (Distribution) and Tony Walton (Club President) who make sure all these things happen.

Noel Ashton

Social Report

The year saw some very interesting club nights, mostly at our usual very suitable location of the Remuera Bowling Club.

After skipping April because of a clash with Easter, May saw an entertaining presentation by Mike Heilbron of his trip to Gokyo, Nepal.

Later in the year Lee and Rob McKay presented an account of their rafting trip in the Grand Canyon, USA – a trip that fortunately started before the temporary National Park shutdown because of US funding issues.

We then joined in the Auckland Film Festival to view a revival of the original film, with new soundtrack, of the ill fated Mallory / Irving Everest expedition – a thought provoking film given what was achieved despite what any expedition would consider as very primitive gear.

Club nights continued with a review of Safety and Emergency Handling, an introduction to the Kaimai Concept, an update on the Ark In The Park project, and Claire Vial's African Safari presentation, including summiting of Mt Kilimanjaro.

In the New Year Pieter Holl outlined the ups and downs of this year's main Christmas trip in the southern Kahurangi and Paparoa National parks. And the last night for the year was presented by Grant "Axe" Rawlinson, covering his many out there adventures around the world, including his recent Peak To Peak expedition (Mt Ruapehu to Mt Cook by people power alone)

Thanks to all members who presented and attended our club nights. I am looking forward to a regular club night attendee volunteering to take over organisation from me – we get some great ideas from members, so this is in no way a time consuming role.

Tony Walton

Social Convenor (Acting)

Trips Report

We have had some excellent trips this past year – thanks to Russell Allen for organising Sundays and Margaret Law for some great weekends.

Numbers have been good too with an average of 15 on day trips and about 16 on weekends. A few trips have had to be re-organised because of the lack of drivers for the bus – we all hope the arrival of our new bus will encourage more people to become drivers, as it will certainly be easier to handle.

Queens Birthday last June was well patronised in a cross-over trip with the ACTC along the Matemateaonga track in beautiful clear weather.

Labour weekend was a popular trip to the Kaimanawas in mostly good weather.

Christmas trips this year were to the Kahurangi area. We were without bus drivers and the leaders did a great organising job to ensure all trips ran smoothly using public track transport. It worked out quite a bit more expensive and made us all appreciate the convenience of Big Blue. In spite of the problems, the trips were well patronised and some great routes were completed in amazingly good weather for a change. The Safari was also very successful by hiring a minibus which could be driven by anyone.

Easter this year had the same problem – no drivers, so they again hired a minibus to go to the north east Ruahines and were blessed with pretty good weather.

After many years of organising and coordinating the trips programme, I am resigning from the committee this year. I would like to sincerely thank everyone involved for their help and cooperation which has made the job both easier and enjoyable.

Liz Ware

Trips Officer

Wednesday Group Report

We had another successful year of varied tramps. Unfortunately the July Waiheke trip was cancelled due to very bad weather. Over 21 trips, the average number participating works out at 13. This is two down on last year. We have several new members who are becoming regulars and another who has rejoined the club after many years away. The visitor numbers have been far fewer this year.

The shorter/alternative options has met with varying degrees of success – sometimes good numbers and sometimes very few. We do not seem to have attracted any newcomers to this option or even had very many enquiries which is disappointing.

We need a few more of you to step up as leaders. There is information available about this role and can be emailed to you. Please make it known if you feel able to take on this role.

My thanks to all the regular leaders.

The driver situation continues to be very tight. Two Sunday drivers are now helping out with several drives during the winter months. With the new bus not too far away, please consider this role also.

My continuing thanks to our regular drivers who make it so much easier for the rest of us to enjoy our tramping day.

Linda Webber

Wednesday Group Convenor

Veterans' Group Report

Rambles and easy tramps have been enjoyed by smaller numbers attending, although this gives an opportunity to catch up and enjoy each other's company. Older club members who have always tramped with the main group would be most welcome to join us.

The away trips for the year were successful, Ruapehu at Easter, with heavy rain and wind on arrival, but clearing for a variety of tramps. The November trip was to Whangarei with five perfect days and excellent day tramps for all 21 participants staying at the Top Ten Holiday Park. The Safari based at Collingwood, Pohara and Motueka proved a great trip for the small group of 10.

The Vets luncheon always provides a good opportunity to catch up with older members prior to Christmas and to enjoy a shared lunch.

New Years Day at Craigavon Park, Blockhouse Bay, proved to be a suitable venue for all and a chance to explore some of the local tracks and walkways.

Many thanks to our organisers, leaders, drivers and helpers.

However to enable our group to continue we need more members who would be prepared to lead our trips.

John Simpson

Veterans' Representative

Transport Officer's Report

The past year has been different from previous ones. For the first time in many years the club bus did not go to the South Island for the usual summer tramping trips, this time due to no available drivers. The Christmas and Interim groups used shuttles and the Safari used a hired minibus from Nelson. Hence the kilometres run were 14,700, almost 5,000 fewer than normal.

This lack of drivers partially hastened the decision to establish a sub-committee to get a new club bus under way. Several meetings were held, coach builders and vehicle suppliers were contacted and Big Blue was taken to coach builders in Auckland, Hamilton and Tauranga.

After more research, expert opinion and our own experiences, in November a new 2014 Isuzu FRR600 AMT cab and chassis was purchased and Kiwi Bus Builders Ltd in Tauranga were chosen to build the passenger section along very similar lines to our existing bus. No Auckland firm wanted to build such a one-off bus for us. Once design fine-tuning was over, the passenger section build began in February and by the end of March panelling was being completed and the interior fit-out started. Completion is expected in May 2015.

The existing bus is still serving us well with no mechanical problems, just age-related small maintenance issues. However we failed a CoF for some small rust areas in the passenger section frame, but still maintained our 5 star rating.

The one item that has not changed from previous years is that we still need more drivers to maintain our ability to offer group travel and a programme of through trips without worrying about co-ordinating private cars.

This past year Murray Firth and Jo Lowe retired from club bus driving. Murray did many years of drop off and pickups on South Island trips allowing parties to do interesting through trips and Jo was usually first to volunteer for any Sunday Trips and did recent Safaris.

Laurence Beard completed the driver licensing process in December and is now actively driving. Richard Cooper who drove several years ago has driven again this past year. We are interested in talking to members with a class 2 licence or just an interest in driving the club bus.

I'd like to thank the bus sub-committee and other members for their input, as well as all drivers who volunteered this year and especially Suresh Nanu for promptly replying to my requests.

Keith Ayton

Transport Officer

Huts Report

NGARO TE KOTARE

Bookings continue to increase slowly, as more groups become aware that our hut is available. There were no major maintenance items this year, regular checks were made on general condition and to refill gas cylinders.

ATC SNOWSPORTS LODGE

The mid-week bookings by Te Puke High School and the Defence Forces are an important contribution to the finances of the lodge, without them we would be in a major loss situation.

We accepted criticism from some members that they were unable to make mid-week bookings because of the outsider group bookings. The decision has been made to reserve one room for members only during these times. School holidays will be kept free of group bookings.

During the March working bee the drying room heater was removed and replaced with a commercial dehumidifier, we were able to test run one of these machines during last ski season. Removing the 14kw heater will reduce our peak electricity loading which The Lines Company uses to assess our line charges which are a significant cost for the operation of the Lodge.

A recent upgrade of the fire detection system removed the battery smoke alarms.

Jim Morrow

Huts Officer

Online Report

Our website is a vital point of contact for people interested in our activities, and from that, for obtaining new members. It continues to provide a wealth of information about our activities thanks to regular updates, to some great trip reports, and more recently the addition of links to a number of trip photo collections.

In June there was a major disruption caused by the failure of our website hosting organisation, and loss of access to our original domain name, and the website was only restored to operation at a different hosting organisation – Openhost - by some expert work by Peter Waworis, as we moved it to www.aucktramping.org.nz.

Since then we have reclaimed www.aucklandtramping.org.nz, subscribed to www.aucktramping.nz, and placed a reservation on www.aucklandtramping.nz

And recently we have taken on www.atcsnowsportslodge.nz as part of an initiative to create a new website to promote the Lodge to a wider group of people.

We are always interested in adding new news that is of interest to members – so do send it through to website@aucktramping.org.nz – and of course any suggestions or corrections.

Jo McCarthy continues to actively administer our Facebook page, with many Sunday trips being advertised also through Facebook.

Gareth Facer continues to run our Meetup group, with the meetups including some of our scheduled Sunday tramps, but also some more varied social events.

We are looking for additional volunteers in our Online space – especially website maintenance and Meetup coordinators, as this is now such a vital contributor to the health of the ATC.

Tony Walton

Treasurer's Report

Summary:

The Club has operated reasonably well in all areas, achieving an operating surplus for the year of \$4,960, before interest and grants received. All club activities had reduced incomes.

Key elements of this are:

- Transport has a small deficit. This is due to the club bus not being used for the Xmas trips. These normally return about \$5,000 into the transport account.
- The SnowSports Lodge returned a small surplus in spite of increased maintenance costs. Capital works are being carried out to improve the drying room efficiency to contain future electricity line charge increases and to replace all the old heat and smoke sensors throughout the lodge.
- Interest income has remained steady but this will soon drop due to the large current capital expenditure on the new bus
- A grant of \$10,000 has been received from the Lions Foundation to help with the bus replacement.
- Grants of \$44,433 have been received specifically for track maintenance in the Kaimais. This is ring fenced and is not available for general club usage.

Financial Summary per Activity	2015	2014
General & Social	2,025	1,783
Tours	2,335	739
Transport	(1,516)	3,135
SnowSports Lodge	1,910	6,915
NTK	188	(612)
Sundry	17	58
Operating Surplus (Deficit)	4,960	12,019
Interest	15,205	15,951
Other Income	0	49
Provision for Debenture Loss	0	215
Lions Foundation Grant	10,000	0
End of Year Surplus/(Deficit)	30,165	28,233
 Capital Expenditure	 144,356	 3,556

General Club Funds:

This provides a breakdown of the "General & Social" income and costs.

	2015	2014
Member Subscriptions	16,461	15,786
Administration		
Postage	0	34
Subscriptions to affiliates	3,428	3,487
Printing and stationery	947	850
Promotional Activities	0	248
Liability insurance	1,165	989
Snowcraft course deficit (surplus)	0	13
Sundry	618	388

Depreciation	167	167
Web site	390	207
Room hire	675	675
Audit fees	1,135	1,135
End of Year Cost	<u>8,525</u>	<u>8,193</u>
Wanderlust		
Printing	3,048	3,561
Distribution	2,728	2,201
End of Year Cost	<u>5,776</u>	<u>5,762</u>
Social		
Expenses	135	48
End of Year Cost	<u>135</u>	<u>48</u>
Total General Expenses	<u>14,436</u>	<u>14,003</u>
Surplus/(Deficit) for the year	<u>2,025</u>	<u>1,783</u>

Membership:

The total membership number is slowly declining and the proportion of Ordinary members is slowly decreasing, reflecting the aging of the membership. Within the club there are now near equal numbers of members under and over 65 years of age.

Membership Category	2015	Left	Joined	Changed	2014
Ordinary	178	32	22	+2 & -14	200
Veterans	83	9	0	+10 & -1	83
Junior	7	0	2	-2	7
Over 65	59	2	5	+7 & -3	52
Honorary Life	7	0	0	+1	6
Life	25	2	0		27
Total	359	45	29		375

Transport:

Not using the bus for the Xmas trips reduced income by about \$5,000. Slightly lower maintenance costs helped reduce the deficit for the year. Payment for full training for one new driver cost nearly \$2,000. With the purchase of a new bus it is expected that next year's depreciation will rise to about \$10,000 and that insurance costs will also rise.

Transport	<u>2015</u>	<u>2014</u>
Income from mileage charged	15,435	20,280
Less cost of:		
Insurance	1,775	949
Fuel & Oil	3,352	4,535
Repairs & Maintenance	3,591	7,525
Depreciation	1,802	0
Garage	2,357	2,067
Road User Charges	1,640	2,013
Driver Testing & Licences	2,431	56
Total Transport Expenses	<u>16,950</u>	<u>17,145</u>
Transport Surplus/(Deficit) for the year	<u>(1,516)</u>	<u>3,135</u>

Mileage Analysis		2015	2014
Sunday		4,087	4,957
Wednesday		1,137	1,119
Extended		1,452	1,033
Christmas		0	4,419
Weekend		5,896	6,583
ATC SnowSports Lodge Work Parties		1,319	668
Repairs, Maintenance & Driver Training		801	155
	Total	14,692	18,934

Tours (excluding ATC SnowSport Lodge work parties):

A small surplus indicates that the trip fees are currently set at the correct level. However the increase in transport costs may require a fee review.

	2015			2014		
	Day	Weekend	Special	Day	Weekend	Special
Income	7,651	7,747	1,639	6,672	8,843	5,246
Mileage Recharge	5,890	6,665	1,389	6,869	7,442	5,215
Other	15	252	491	15	250	232
Total Costs	5,905	6,917	1,880	6,884	7,692	5,447
Surplus/(Deficit)	1,746	830	(241)	(212)	1,151	(201)
Total Surplus/(Deficit)		2,335			739	

Trip Numbers and Participation:

	2015			2014		
	Day	Weekend	Special	Day	Weekend	Special
Bus Trips	51	10	4	47	10	5
Private Transport Trips	40	0	7	47	5	1
Total Trips	<u>91</u>	<u>10</u>	<u>11</u>	<u>94</u>	<u>15</u>	<u>6</u>
Vet Trips (included in above)	19	0	2	20	0	3
Bus Participants	933	177	80	805	170	110
Private Transport Participants	378	0	81	589	49	14
Total Participants	<u>1311</u>	<u>177</u>	<u>161</u>	<u>1394</u>	<u>219</u>	<u>124</u>
Average Participants per Trip	14	18	15	15	15	21
% Non members	22%	7%	5%	18%	7%	10%

SnowSports Lodge:

The SnowSports Lodge has a small surplus of \$1,910 this year. The lower surplus was due to higher occupancy by groups, lower return per person, and higher maintenance. The reduction in DOC levies is due to different payment times rather than a real reduction.

	2015	2014
Income from Fees & Food Levies	<u>50,429</u>	<u>52,031</u>
Less cost of:		
Insurance	9,338	8,750

Power	13,011	11,551
Food & Consumables	5,954	5,090
DOC Levy	5,642	8,066
Telephone Rental & Tolls	766	739
Repairs & Maintenance	6,906	4,738
Rates	2,011	1,879
Mileage	1,491	755
Depreciation	3,340	3,198
Sundry	61	349
Total ATC SnowSports Lodge Expenses	<u>48,519</u>	<u>45,116</u>

ATC SnowSports Lodge Surplus/(Deficit) for the year 1,910 6,915

The apparent increase in junior non members is due to better coding of school parties rather than an actual increase. Patronage overall is similar to last year.

SnowSports Lodge Usage (Person nights)	2015	2014
Members – Adult	447	321
- Junior	68	62
Non Members – Adult	1134	1213
- Junior	291	47
Children	76	158
Under 5 years	14	62
	<u>2,030</u>	<u>1,863</u>
% Members	25%	25%

Ngaro-Te-Kotare Hut:	2015	2014
Income from Hut Fees	3,191	4,187
Less cost of:		
Repairs & Maintenance	0	1,876
Insurance	963	908
Rates	788	811
Fuel	69	20
Depreciation	1,184	1,184
Total NTK Expenses	<u>3,003</u>	<u>4,799</u>
NTK Surplus/(Deficit) for the year	<u>188</u>	<u>(612)</u>

NTK Patronage overall is similar to last year. Once again club member usage is negligible.

Ngaro-Te-Kotare Occupancy (Person nights)	2015	2014
Members - Adult/Youth	2	35
- Children	0	0
Non Members - Adult/Youth	299	328
- Children	131	235
	<u>432</u>	<u>598</u>
% Members	0%	6%

Equipment:	2015	2014
Income from Equipment Hire	17	58
Sundry Surplus/(Deficit) for the year	<u>17</u>	<u>58</u>

The club owns the following equipment:

1 aluminium ladder	3 billies	8 climbing ropes
1 computer	1 data projector	1 emergency shelter
1 fax machine	1 gas bottle (4.5kg)	2 gas bottles (9kg) - NTK
1 gas ring (one-burner)	1 gas ring (three-burner)	2 GPS Units
14 ice axes alloy shaft	11 ice axes wooden shaft	3 mountain radios
6 pairs crampons	1 phone/fax	3 PLBs
2 printers	1 projector screen	1 slide projector
8 snow shovels	16 snow stakes	2 tent flies
2 wheelbarrows	1 whiteboard	1 winch

The funds for the Kaimai Project are held in a separate account and are treated as a liability until the funds are actually spent. Any unspent funds are required to be returned to the grant funder. For this reason the yet unspent funds are not treated as club assets.

Kaimai Project:	2015	2014
Income	661	0
Expenditure	661	0
Surplus /(Deficit) for the year	<u>0</u>	<u>0</u>

Term Investments:

Company	Amount	Start	End	Rate
BNZ	\$64,056	24/10/2014	24/10/2015	4.50%
BNZ	\$55,000	8/11/2013	8/05/2015	4.20%
Kiwibank	\$50,000	10/12/2014	11/12/2015	4.60%
RaboDirect	\$50,000	1/05/2014	2/11/2015	4.75%

Insurance Cover:

The following insurance cover is in place to protect our members and assets:

Material Damage

SnowSports Lodge	Replacement Value	\$ 1,012,000
SnowSports Lodge Contents	Replacement Value	\$ 90,000
Ngaro-Te-Kotare Hut	Functional Replacement Value	\$ 125,000

Public Liability

Personal Injury and Property Damage		\$ 5,000,000
Landlord's Liability		\$ 5,000,000
Tenants Liability		\$ 5,000,000
Punitive and Exemplary Damages		\$ 1,000,000
Forest & Rural Fires Act		\$ 250,000
Care, Custody or Control		\$ 250,000
Statutory Liability		\$ 500,000
Association Liability	Shared with other mountaineering clubs	\$ 2,000,000
Legal Defence	Shared with other mountaineering clubs	\$ 1,000,000

Motor Vehicle

Isuzu 1993	Sum Insured	\$ 28,000
Isuzu 2014	Sum Insured	\$ 70,813
Third Party		\$10,000,000

Appreciation:

A special thank you to all our hard working administration officers who ensure that we can properly account for and report on our operations – Barbara Tokley (membership), John Dalley and Chris Burnett (SnowSports Lodge), Penny Firth (NTK), and Terry Chubb and Liz Eden (Trips).

Noel Ashton

Treasurer

Subscriptions and Printed Mail Charges

Two years ago we embarked on a programme to reduce the volume of printed mail that we send to members each month, by providing members a choice of printed mail or access to the monthly Wanderlust information directly from our website. Last year we moved to subscriptions quoted net of the Wanderlust fee of \$10, with the result that only one of the new members joining in the last year took up the printed Wanderlust option.

It is now proposed that we provide a complete paperless option, and distinctly separate the annual subscription from the printed mail distribution charge. Based on the 2014-2015 accounts, the publication printing and distribution costs were just over \$25 per person, so comprising a significant proportion of the previously all inclusive subscription amount.

The 2014-2015 subscription rates, publications included, were:

Ordinary members	\$70
Over 65	\$50
Junior	\$45
Veteran	\$40
Life and Honorary Life members	\$0

The proposed subscription only rates for the 2015–2016 year are:

Ordinary members	\$45
Over 65	\$20
Junior	\$20
Veteran	\$15
Life and Honorary Life members	\$0

This includes the \$10 FMC levy per person

The proposed Printed Mail Charges are:

Life and Honorary Life members	\$0	
Other members – all printed mail	\$25	(Includes FMC Bulletin)
Other members – FMC Bulletin only	\$7	

Availability of all currently printed material for members electing for electronic only distributions is expected to be provided as follows:

- Wanderlust is available on the website by the time it is sent to the printer for printing
- Annual reports will be on the website
- Monthly emails will continue to advise of Wanderlust availability, including at the appropriate time
 - Availability of annual reports
 - Notice of meetings
 - Request for committee nominations
- Non posted FMC Bulletins will be at club nights and on the bus
- The FMC Bulletin is also available on the FMC website, although delayed by one issue - www.fmc.org.nz/fmc-bulletin
- Membership lists will be available via email on request to the Secretary
- All renewal notices will be sent via email, if we have an email address for the member, otherwise by posted mail
- FMC cards will be posted to all members once their subscription has been paid

We will continue to refine this over the coming year to ensure that all members do have the opportunity to receive all information about the club's activities, while continuing to streamline how this is delivered so as to keep the printed and electronic distribution task for your club officers as contained as possible.

Financial Statements for the Year Ended 31st March 2015

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2	Statement of Financial Performance
3	Statement of Financial Position
4	Statement of Cash flows
5	Notes to the Accounts
9	Auditor's Report

STATEMENT OF FINANCIAL PERFORMANCE

For The Year Ended 31st March 2015

Club Income	2015	2014
Subscriptions	16,461	15,786
Tours	17,037	20,761
SnowSports Lodge	50,429	52,031
Ngaro-Te-Kotare Hut	3,191	4,187
Training Courses	0	1,236
Interest	15,205	15,951
Kaimai Project	661	0
Grants	10,000	0
Sundry	17	154
Total Income	113,002	110,105
Less Expenditure		
Transport/Tours	15,644	17,379
SnowSports Lodge	43,688	41,163
Ngaro-Te-Kotare Hut	1,819	3,615
Promotional Activities	0	248
Training Courses	0	1,248
Kaimai Project	661	0
Audit Expenses	1,135	1,135
Depreciation	6,756	4,813
Provision for Debenture Loss	0	(215)
Admin/Wanderlust/Sundry	13,134	12,487
Total Surplus/(Deficit)	30,165	28,233

APPROPRIATION ACCOUNT

For The Year Ended 31st March 2015

	Note	2015	2014
Accumulated funds brought forward		472,751	444,518
Surplus/(deficit) for the year		30,165	28,233
Accumulated funds carried forward	4	502,916	472,751

The attached Statement of Accounting Policies and Notes to the Accounts on Pages 5 to 8 form part of and are to be read in conjunction with this Statement of Financial Performance.

STATEMENT OF FINANCIAL POSITION

As At 31st March 2015

Accumulated Funds	Note	2015	2014
General Club Funds		502,916	472,751
Total Club Funds		<u>502,916</u>	<u>472,751</u>
Represented by:			
Current Assets			
Cash at Bank of New Zealand	4	15,507	8,310
Cash at RaboDirect	4	74,173	77,418
Cash at ASB - Catering	4	1,065	5,683
Cash at ASB – Kaimai Project	4	43,672	0
Sundry Debtors - Accrued Interest		4,461	5,524
Sundry Debtors – General	10	87	335
Prepayments	11	6,093	6,509
Stock of Food	5	6,625	4,944
Cash Assets		<u>151,682</u>	<u>108,723</u>
Investments			
Deposits/Debentures	4	219,056	331,593
Investment Assets		<u>219,056</u>	<u>331,593</u>
Fixed Assets			
Land and Building	7	32,277	35,991
Vehicle and Equipment		138,169	0
Sundry Equipment		6,759	3,614
Fixed Assets		<u>177,205</u>	<u>39,605</u>
Total Assets		<u>547,944</u>	<u>479,921</u>
Less Liabilities			
Sundry Creditors	12	42,996	3,384
Goods & Service Taxation		(2,107)	(379)
Subscription in Advance		4,138	4,164
Total Liabilities		<u>45,027</u>	<u>7,169</u>
Total Assets Less Liabilities		<u>502,916</u>	<u>472,751</u>

(Treasurer)

(President)

8th April 2015

The attached Statement of Accounting Policies and Notes to the Accounts on pages 5 to 8 form part of and are to be read in conjunction with this Statement of Financial Position.

STATEMENT OF CASH FLOWS
For the Year Ended 31st March 2015

Cash Flow from Operating Activities	Note	2015	2014
Subscriptions		16,435	16,376
Hut Fees		54,108	57,519
Hut Refunds payable		1,918	315
Tour Levies		18,310	20,187
Trip Refunds and Accommodation payable	13	7,111	7,897
Training Courses recovery		0	1,236
Interest		16,268	14,669
Kaimai Project Income		38,637	0
Grants		10,000	0
Other Income		17	154
Income Cash Flow		<u>162,805</u>	<u>118,353</u>
Cash was Disbursed to			
Club Operating expenses		(14,504)	(14,854)
Hut Operating expenses		(46,018)	(45,897)
Hut Refunds paid		(1,918)	(315)
Tour Operating expenses		(495)	(234)
Trip Refunds and Accommodation paid	13	(6,872)	(6,606)
Bus Operating expenses		(15,781)	(16,815)
Training Courses expenses		0	(1,248)
Kaimai Project Expenses		(661)	0
GST account		(1,728)	(490)
Expenses Cash Flow		<u>(87,979)</u>	<u>(86,459)</u>
Net Cash Flows from Operating Activities	6	<u>74,826</u>	<u>31,894</u>
Cash Flows From Investing Activities			
Cash was applied to:			
Purchase of Fixed Assets		(144,356)	(3,556)
Net Cash Flows from Investing Activities		<u>(144,356)</u>	<u>(3,556)</u>
Cash Flow From Financing Activities			
Cash was applied to:			
Decrease (Increase) in Term Deposits		112,536	(3,239)
Net Cash Flows from Financing Activities		<u>112,536</u>	<u>(3,239)</u>
Total Cash Flow Increase/(Decrease)		43,006	25,099
Opening Bank Balances		91,411	66,312
Closing Bank Balances		<u>134,417</u>	<u>91,411</u>
Represented by balances at:			
Bank of New Zealand		15,507	8,310
RaboDirect		74,173	77,418
ASB Bank		44,738	5,683
Total Bank Balances		<u>134,417</u>	<u>91,411</u>

The attached Statement of Accounting Policies and Notes to the Accounts on pages 5 to 8 form part of and are to be read in conjunction with this Statement of Cash Flows.

NOTES TO THE ACCOUNTS
For the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

1.1 Reporting entity

The Club is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Club is also registered as a charitable entity under the Charities Act 2005.

The financial statements have been prepared in accordance with the institute of Chartered Accountants of New Zealand Financial Reporting Standards and generally accepted accounting practices.

1.2 Measurement base

The club has followed the accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical basis.

1.3 Specific accounting policies

The following specific accounting policies that materially affect the measurement of financial performance and the financial position have been applied:

(a) **Income tax**

The club is registered as a charitable entity and is an “amateur game or sport promoter” in terms of the Income Tax Act. As such there is no liability for income tax.

(b) **Stocks on hand**

These have been valued at market value.

(c) **Investments**

Investments have been stated at cost after any realised write-downs in value.

(d) **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

(e) **Depreciation**

Depreciation is applied at the following rates:

Land	Nil
Buildings	5% straight line on cost price
Bus Chassis	5% straight line on cost price
Bus Body	5% straight line on cost price
Sundry equipment	Nil
Computer Software	40% DV
Projector / Computer	20% straight line on cost price
Furniture / Telephone	20% straight line on cost price
Radios/GPS/PLB	15% straight line on cost price

1.4 Changes in accounting policies

There has been no material change in accounting policies applied during the year.

1.5 Description of club activities

The club operates to further the interests of its members and the public in recreational outdoor activities.

2. CAPITAL COMMITMENTS

There are two outstanding capital commitments. One of about \$65,000 which is payable on the completion of the new bus body in May and one of about \$8,000 for the upgrade of the Snowsports Lodge fire and smoke sensors.

These notes relate to and form part of the financial statements and are to be read in conjunction with the attached audit report.

3. CONTINGENT LIABILITIES

The Kaimai Project Grant money is required to be returned to the grant funder if unspent at the end of the project. For this reason each year the balance in the Kaimai Project account is accrued as a prepayment.

4. CASH AND INVESTMENTS

Our investment strategy is driven by likely future needs for major capital investment or asset replacement, specifically relating to the huts and the club bus. The bus is currently being replaced and sufficient money is in on call accounts for the final payment of \$65,000. The investment strategy is still:

- Maintain a minimum on call balance of \$50,000
- Maintain a \$50,000 term investment on a 6 month term.
- Invest remaining funds on terms of 1 to 2 years with a variety of maturity dates
- Keep Kaimai Project grant receipts on call in a separate bank account

Cash On Call	2015	2014
Bank of New Zealand	15,507	8,310
RaboDirect	74,173	77,418
ASB Bank	44,738	5,683
Total Cash On Call	<u>134,417</u>	<u>91,411</u>
Term Investments	2015	2014
Bank of New Zealand	119,056	231,593
Kiwibank	50,000	100,000
RaboDirect	50,000	0
Total Term Investments	<u>219,056</u>	<u>331,593</u>
Total Cash and Investments	<u>353,474</u>	<u>423,004</u>

5. STOCK

This year has seen an increase in stock value due to the replenishment of bulk food stocks being done in March rather than April.

	2015	2014
SnowSports Lodge Food	6,625	4,944
	<u>6,625</u>	<u>4,944</u>

6. RECONCILIATION OF SURPLUS/(DEFICIT) WITH CASH FLOWS FROM OPERATING

	2015	2014
Net Surplus/(Deficit) for year	30,165	28,233
Add/(deduct) back non-cash item		
Net Depreciation Recovered	6,756	4,813
Total Cash Flow from Operating	<u>36,922</u>	<u>33,046</u>
Add/(less)		
Movement in other current assets		
Creditors Increase(Decrease)	39,612	(2,829)
Debtors Decrease(Increase)	1,311	(394)
Bad Debt Increase(Decrease)	0	(215)
Stock Decrease(Increase)	(1,681)	(884)
Prepayments Decrease(Increase)	417	3,069
Subs in Advance Increase(Decrease)	(26)	590
GST payable Decrease(Increase)	(1,728)	(490)
Net Cash Inflow from Operating	<u>74,826</u>	<u>31,894</u>

These notes relate to and form part of the financial statements and are to be read in conjunction with the attached audit report.

7. FIXED ASSETS

a) Assets	2015				2014			
	Cost Reval	Add	Dep'n	Book Value	Cost Reval	Dep'n	Book Value	
SnowSports Building	23,533	0	23,533	0	23,533	23,533	0	
SnowSports Extension	56,951	0	56,951	0	56,951	56,951	0	
SnowSports Sewerage	50,596	0	25,256	25,339	50,596	22,727	27,869	
Furniture - SnowSports	12,230	0	12,230	0	12,230	12,230	0	
SnowSports Telephone	2,179	0	2,179	0	2,179	2,179	0	
Dishwasher	3,750	0	3,750	0	3,750	3,750	0	
Freezer	3,556	0	1,380	2,176	3,556	668	2,888	
Dehumidifer	0	4,386	99	4,287	0	0	0	
Ngaro-Te-Kotare Land	200	0	0	200	200	0	200	
Ngaro-Te-Kotare Hut	23,684	0	16,947	6,738	23,684	15,762	7,922	
Truck – Vehicle 2014	0	70,813	1,280	69,533	0	0	0	
Truck – Body 2015	0	69,157	521	68,636	0	0	0	
Truck – Vehicle 1993	57,483	0	57,483	0	57,483	57,483	0	
Truck – Body 1983	28,553	0	28,553	0	28,553	28,553	0	
Mountain Radios	5,114	0	5,114	0	5,114	5,114	0	
GPS Units	1,144	0	1,144	0	1,144	1,144	0	
Locator Beacons (3)	1,757	0	1,661	96	1,757	1,397	360	
Data Projector	2,500	0	2,500	0	2,500	2,500	0	
Slide Projector	1,017	0	1,017	0	1,017	1,017	0	
Projector Screen	285	0	285	0	285	285	0	
Desktop Computer	837	0	638	199	837	471	367	
	<u>275,370</u>	<u>144,356</u>	<u>242,521</u>	<u>177,205</u>	<u>275,370</u>	<u>235,765</u>	<u>39,605</u>	

(b) Club properties have the following values:

Memorial Hut	Government Valuation (1993)	\$310,000
	Functional Replacement Valuation	\$1,012,000 (demolition included)
	Insured for Full Replacement Coverage	
Contents	Replacement Value	\$90,000
Ngaro-Te-Kotare	Valuation (2014)	\$65,000 building, \$245,000 land
	Insured for functional replacement	\$125,000

(c) The Club vehicles are insured as follows:

Isuzu 1993 vehicle	\$28,000	Isuzu 2014 vehicle	\$70,813
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8. LEASE COMMITMENTS

	<1 yr	1-2 yrs	2-5 yrs	+5 yrs	Total
Memorial Hut – site rental due	<u>3,662</u>	<u>3,662</u>	<u>10,986</u>	<u>18,310</u>	<u>36,620</u>

9. POST BALANCE SHEET EVENTS

No events have occurred subsequent to balance date that would have had a material impact on these accounts.

10. DEBTORS – GENERAL

Debtors at year end to a value of \$87 consisted of one NTK hut stay. This has been received in April.

These notes relate to and form part of the financial statements and are to be read in conjunction with the attached audit report.

11. PREPAYMENTS

Prepayments are payments made during the current financial year that relate to expenditure for the following year. There are two types – amounts which belong fully to the new year, and amounts where the (annual) payment is split proportionally between the two years, based on the applicable duration in each year.

The prepayments (GST excluded) consist of

	Type	Amount
Postal Box Rental	Full	\$161
Insurance	Partial	\$4,542
DOC Management Fee	Partial	\$76
SnowSports Lodge Rates	Partial	523
Road User Charges	Partial	\$533
April Wanderlust Printing	Full	\$258
		<u>\$6,093</u>

12. SUNDRY CREDITORS

Creditors at year end either are a result of expenditure belonging to the current financial year where the invoice details have been received, but not paid before the year end, or receipts in advance for services that have not yet been delivered.

The creditors items (GST excluded) consist of

	Amount
Post payment of March Mobil Oil Invoice	\$230
Post payment of bus garaging share of property costs	\$1,764
Post payment of 2014/15 Auditor fee	\$1,100
Advanced receipts for April Weekend Trips	\$1,272
Advanced receipts for SnowSports Lodge Stays	\$653
Advanced receipts for Kaimai Project expenses	\$37,976
	<u>\$42,996</u>

13. REFUNDS PAID AND PAYABLE

The cashflow details show different cash amounts for refunds payable and refunds paid. This occurs because of payments made in the current year for receipts from the previous year, for payments in the current year where the corresponding receipts will be received next year, and where funds cannot be recovered.

In the current year the cost of the Vets Safari was not totally recovered by trip fees. There was a shortfall of \$239 which was charged against the trips account.

These notes relate to and form part of the financial statements and are to be read in conjunction with the attached audit report.

ALEX GATT ACA

34 College Rd, St Johns

Audit Report

To the Members of Auckland Tramping Club (Inc)

I have audited the Financial Statements on pages 1 to 8. The Financial Statements provide information about the past financial performance of the Club and its financial position as at 31 March 2015. This information is stated in accordance with the accounting policies set out on page 5.

Committees' Responsibilities

The Committee are responsible for the preparation of the Financial Statements, which give a true and fair view of the financial position of the Club as at 31 March 2015 and of the results of its operations for the year ended 31 March 2015

Auditors' Responsibilities

It is my responsibility to express an independent opinion on the Financial Statements presented by the Committee and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Statements. It also includes assessing:

- The significant estimates and judgments made by the Committee in the preparation of the Financial Statements, and
- Whether the accounting policies are appropriate to the Club's circumstances, consistently applied and adequately disclosed.

I conducted my audit according to generally accepted auditing standards in New Zealand. I planned and performed my audit so as to obtain all the information and explanations, which I considered necessary. I obtained sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

I have no interest in Auckland Tramping Club (Inc).

Qualified Opinion

Control over the revenue from hut fees, trip levies and other receipts from club activities prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

In this respect, I have not obtained all the information and explanations that I have required.

In my opinion, except for adjustments that might have been found necessary:

- Proper accounting records have been kept by the Club as far as appears from my examination of those records; and
- The Financial Statements on pages 1 to 8:
 - Comply with generally accepted accounting practice; and
 - Give a true and fair view of the financial position of the Auckland Tramping Club (Inc) as at 31 March 2015 and the results of its operations for the year ended on that date.

My audit was completed on 28 April 2015 and my qualified opinion is expressed as at that date.



Alex GATT ACA